



PO Box 211230, Eagan, MN 55121-9984



**VOTE ONLINE**

1. Read the proxy statement.
2. Go to:  
[www.proxyvotenow.com/bluerock](http://www.proxyvotenow.com/bluerock)
3. Follow the simple instructions.



**VOTE BY PHONE**

1. Read the proxy statement and have the proxy card at hand.
2. Call toll-free: 855-461-6860
3. Follow the simple instructions.



**VOTE BY MAIL**

1. Read the proxy statement.
2. Check the appropriate box(es) on the reverse side of the proxy card
3. Sign, date and return the proxy card in the envelope provided

**BLUEROCK TOTAL INCOME+ REAL ESTATE FUND  
 PROXY FOR THE SPECIAL MEETING OF SHAREHOLDERS TO BE HELD SEPTEMBER 3, 2025  
 THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned shareholder of the above-referenced Fund (the "Fund") hereby appoints each of Jason Emala and Jordan Ruddy, collectively or individually, as his or her attorney-in-fact and proxy, with the power of substitution of each, to vote and act with respect to all shares of the Fund, which the undersigned is entitled to vote at a special meeting of shareholders of the Fund to be held via live webcast on September 3, 2025 at 10:00 a.m., Eastern Time (the "First Meeting"), including any postponements or adjournments thereof.

The attorneys named will vote the shares represented by this proxy in accordance with the choices made on this ballot. **IF THIS PROXY IS PROPERLY EXECUTED BUT NO CHOICE IS INDICATED AS TO THE PROPOSAL, THIS PROXY WILL BE VOTED "FOR" EACH NOMINEE AT THE FIRST MEETING. DISCRETIONARY AUTHORITY IS HEREBY CONFERRED AS TO ALL OTHER MATTERS AS MAY PROPERLY COME BEFORE THE FIRST MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF.**

CONTROL NUMBER

**AUTHORIZED SIGNATURE(S)**

**This section must be completed for your vote to be counted.**

Signature(s) and Title(s), if applicable

Sign in the box above

Date \_\_\_\_\_

Note: Please sign exactly as your name(s) appear(s) on this proxy card. If signing for estates, trusts, or other fiduciaries, your title or capacity should be stated and where more than one name appears, a majority must sign. If shares are held jointly, one or more joint owners should sign personally. If a corporation, the signature should be that of an authorized officer who should state his or her title.

**IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS for the Special Meeting of Shareholders to be Held on September 3, 2025, at 10:00 a.m. Eastern Time (the “First Meeting”).**

**The Proxy Statement for the First Meeting is available at  
<https://proxyvotinginfo.com/p/bluerock>**

To ensure your privacy, there is no personal information required to view or request materials and/or vote. The control number listed below is a unique identifier created for the proxy and this proxy only. It is not linked to your account number, nor can it be used in any other manner other than this proxy.

**YOUR VOTE IS IMPORTANT NO MATTER HOW MANY SHARES YOU OWN.  
PLEASE CAST YOUR VOTE *TODAY!***

This proxy is solicited on behalf of the Board of Trustees. It will be voted as specified. If no specification is made, this proxy shall be voted “FOR” each nominee at the First Meeting.

The Board of Trustees has voted in favor of the proposal and recommends that you vote “FOR” each nominee at the First Meeting.

*Please refer to the Proxy Statement for further discussion of the Proposal.*

FIRST MEETING:

	<b>FOR ALL</b>	<b>WITHHOLD ALL</b>	<b>FOR ALL EXCEPT*</b>
<b>1.</b> To approve the election of each of I. Bobby Majumder, Romano Tio, Kamal Jafarnia, Ramin Kamfar, Ryan MacDonald, and S. Sori Farsheed to serve as a Trustee of the Fund.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(01) I. Bobby Majumder			
(02) Romano Tio			
(03) Kamal Jafarnia			
(04) Ramin Kamfar			
(05) Ryan MacDonald			
(06) S. Sori Farsheed			

\*Instruction: To withhold authority to vote for any individual nominee(s), mark the FOR ALL EXCEPT box and write the nominee(s) number(s) on the line below.

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**YOUR SIGNATURE IS REQUIRED FOR YOUR VOTE TO BE COUNTED.**

**IF YOU ARE NOT VOTING BY PHONE OR INTERNET, PLEASE SIGN AND DATE THIS PROXY CARD ON THE REVERSE SIDE AND RETURN IT PROMPTLY IN THE ENCLOSED ENVELOPE. IF YOU HAVE RECEIVED MORE THAN ONE PROXY CARD, PLEASE REMEMBER TO VOTE ALL OF YOUR PROXY CARDS!**